



PRESS RELEASE

INTERPUMP GROUP COMPLETES THE CLOSING OF THE ACQUISITION OF THE IMM GROUP

Sant'Ilario d'Enza (RE), 8 January 2014 – Interpump Group (IPG) announces that it has completed the closing of the acquisition of 60% of the **IMM Group**, which produces hydraulic hoses and fittings and has its headquarters in Atessa (Chieti), through its subsidiary Interpump Hydraulics. The IMM Group has a manufacturing subsidiary in Romania and distribution subsidiaries in Britain, France, Germany and South Africa. The IMM Group's preliminary consolidated figures for 2013 are as follows: turnover of 57 million euros, EBITDA of approximately 9 million euros and net debt of 25 million euros at 31 December 2013. Of the provisional price of 10.3 million euros paid at the closing, 7.2 million euros was settled through the transfer of 276,000 listed shares of Interpump Group S.p.A. and 5.4 million euros in cash. The remainder of the provisional figure, 3.1 million euros, will be paid in 2014 together with the price settlement when the final amount is established. Mr. Candeloro, the Group's founder, has the right to sell the residual 40% from the date of approval of the 2017 financial statements.

The IMM Group's activities significantly complement those of the Interpump Group's Hydraulic Sector. With the recent acquisitions of Hydrocontrol, Galtech and MTC, manufacturers of directional control valves, Interpump Hydraulics, a wholly-owned subsidiary of Interpump Group S.p.A, the world leader in power take-offs for industrial vehicles, had further strengthened its position in the earth moving and agricultural machinery market which it had previously entered by acquiring companies manufacturing hydraulic cylinders. With the acquisition of IMM, Interpump Hydraulics further extends its range of products in the hydraulic sector. The entry of IMM into the Interpump Group will enable important distribution synergies to be achieved, as it will now be able to use the Group's worldwide distribution network.

For further information please contact:

Moccagatta Associati

Tel. +39 02 8645.1695 - Fax +39 02 8645.2082

Email: segreteria@moccagatta.it